



Lancer Container Lines Ltd.

Note on Information on Familiarisation Programme for Independent Directors pursuant to SEBI Listing Regulations, 2015

Regulation 25 of the SEBI Listing Regulations, 2015, requires that the Company shall familiarise the Independent directors through various programmes about the listed entity, including the following:

- (a) nature of the industry in which the company operates;
- (b) business model of the company;
- (c) roles, rights, responsibilities of independent directors; and
- (d) any other relevant information.

The Company has held various programmes for the directors, including the Independent Directors throughout the year on an ongoing and continual basis in the nature of familiarisation in the above areas. Some of such programmes carried out during the year were as under :-

- a. Various presentations were made from time to time, that covered the industry overview, business overview, brief description of verticals, new lines of business, branches and networks, comparative financial statements.
- b. Directors were informed about their roles, responsibilities and duties under the SEBI Listing Regulations as amended from time to time.
- c. The Company conducted additional board meetings during the year 2018-19 to apprise the directors on the detailed operational aspects and the business of the Company.
- d. An informal meeting of Independent Directors was convened to bring about greater interaction amongst them for a better overall understanding of the functions of the Company.

Date: 28th March, 2019